



TIM PARTICIPAÇÕES S.A.
Publicly Held Company
CNPJ/MF 02.558.115/0001-21
Corporate Registry (NIRE) 33.300.276.963

NOTICE TO SHAREHOLDERS

DIVIDENDS APPROVAL

TIM Participações S.A. ("Company") (B3: TIMP3; NYSE: TSU) informs that the Ordinary and Extraordinary General Meeting approved on this date, April 19, 2018, the distribution of R\$ 265,072,016.95 (two hundred sixty five million, seventy two thousand, sixteen reais and ninety five cents) in dividends and interest on equity ("IOE") referred to the fiscal year ended on December 31, 2017.

The distribution of additional dividend, excluding the amount distributed by IOE from November 24, 2017, will occur until June 19, 2018 in the total amount of R\$ 103,325,029.15 (one hundred and three million, three hundred and twenty five thousand, twenty nine reais and fifteen cents).

The company notes that it was established the day of April 19, 2018 as the date for identification of shareholders entitled to receive such values, with the shares acquired after this date ex-rights of dividends.

1- DIVIDENDS PER SHARE:

	Value per share	Total Amount
Dividends	R\$ 0.042695994	R\$ 103,325,029.15

Due to changes in the number of treasury shares, the Company informs that updated the amount of dividends per share to be distributed, in relation to the Management Proposal released to the market on March 19, 2018, as well as regarding to the value stated in the minute of the Annual and Extraordinary Shareholders' Meeting held on April 19, 2018. Thus, considering the current position of treasury shares, resulting from the Company's Long-Term Incentive Plan, the dividends per share of R\$ 0.042698239, indicated in the minute, was reduced by R\$ 0.000002245.

2-FORMS OF PAYMENT (BOOK-ENTRY SHARES):

2.1. The dividends relating to shares held in the CBLC (Brazilian settlement and custody Company) will be paid through the B3 S.A. – *Brasil, Bolsa, Balcão*, that will pass through to the shareholders by means of custody;

2.2. Credit in current account indicated by the shareholder to Banco Bradesco S/A; and

2.3. Payment of dividends by Banco Bradesco S/A branches, in the case of shareholders who do not fit into the above mentioned standards. The shareholder within in this condition may be the receipt of dividends, attending the local attendance in possession of CPF (individual registration) and identity document, when physical person; CNPJ, Social contract, articles of incorporation, minutes of the Assembly which elected the Board and document of identity and SOCIAL SECURITY NUMBER of the legal representatives of the company, when a legal entity, being compulsory delivery of its proxy by instrument public, specific for receipt of dividends, when the shareholder if you do represent by proxy.



3-SERVICE LOCATIONS TO THE SHAREHOLDERS:

3.1. In any branch of Banco Bradesco S/A.

3.2. Additional information can be obtained through the e-mail address of the Banco Bradesco S/A: 4010.acecustodia@bradesco.com.br or phone: 0800 701 1616. In accordance with article 287, paragraph II, letter "a", of Law 6,404/76-Law which provides for the joint-stock companies, prescribes in 3 (three) years the right to dividends, counting from the date of which it were made available to shareholders, and with article 206 , §3, item II, of the Brazilian Civil Code, prescribes in 3 (three) years to claim for interest, dividends or any ancillary benefits.

Rio de Janeiro, April 19, 2018.

Adrian Calaza

Chief Financial Officer and Investor Relations Officer
TIM Participações S.A.