

**TIM PARTICIPAÇÕES S.A. CONSOLIDATED FORM**

**Director and Related Party Transactions– Art. 11 –CVM Instruction nº 358/2002**

In March 2016 there were no security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by TIM Participações S.A. directors.

<b>Company Name: TIM Participações S.A.</b>							
<b>Group and Related Parties</b>	<b>(X) Board of Directors</b>	<b>( ) Senior Management</b>	<b>( ) Fiscal Council</b>	<b>( ) Statutory Audit Committee</b>	<b>( ) People Attended with Management</b>	<b>( ) Controlling Shareholder</b>	
<b>Opening Balance</b>							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/Class	Total	
Shares	Common Registered			120	0.00000496	0.00000496	
<b>Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)</b>							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price	Amount (R\$)
			Buy				
			Total Buy				
			Sale				
			Total Sale				
<b>Closing Balance</b>							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/ Class	Total	
Shares	Common Registered			120	0.00000496	0.00000496	

**TIM PARTICIPAÇÕES S.A. CONSOLIDATED FORM**  
**Director and Related Party Transactions– Art. 11 –CVM Instruction nº 358/2002**

In March 2016 there were no security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by TIM Participações S.A. Senior Managers.

<b>Company Name: TIM Participações S.A.</b>							
<b>Group and Related Parties</b>	<b>( ) Board of Directors</b>	<b>( X ) Senior Management</b>	<b>( ) Fiscal Council</b>	<b>( ) Statutory Audit Committee</b>	<b>( ) People Attended with Management</b>	<b>( ) Controlling Shareholder</b>	
<b>Opening Balance</b>							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/Class	Total	
Shares	Common Registered			16,710	0.00069	0.00069	
<b>Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)</b>							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price	Amount (R\$)
			Buy				
			Total Buy				
			Sale				
			Total Sale				
<b>Closing Balance</b>							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/ Class	Total	
Shares	Common Registered			16,710	0.00069	0.00069	

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**Director and Related Party Transactions– Art. 11 –CVM Instruction nº 358/2002**

In March 2016 there were no security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by members of the Fiscal Council of TIM Participações S.A.

<b>Company Name: TIM Participações S.A.</b>							
<b>Group and Related Parties</b>	<b>( ) Board of Directors</b>	<b>( ) Senior Management</b>	<b>( X ) Fiscal Council</b>	<b>( ) Statutory Audit Committee</b>	<b>( ) People Attended with Management</b>	<b>( ) Controlling Shareholder</b>	
<b>Opening Balance</b>							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/Class	Total	
Shares	Common Registered			73	0.00000302	0.00000302	
<b>Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)</b>							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price	Amount (R\$)
			Buy				
			Total Buy				
			Sale				
			Total Sale				
<b>Closing Balance</b>							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/Class	Total	
Shares	Common Registered			73	0.00000302	0.00000302	

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**Director and Related Party Transactions– Art. 11 –CVM Instruction nº 358/2002**

In March 2016 there were no security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by members of the Statutory Audit Committee of TIM Participações S.A.

<b>Company Name: TIM Participações S.A.</b>							
<b>Group and Related Parties</b>	<b>( ) Board of Directors</b>	<b>( ) Senior Management</b>	<b>( ) Fiscal Council</b>	<b>( X ) Statutory Audit Committee</b>	<b>( ) People Attended with Management</b>	<b>( ) Controlling Shareholder</b>	
<b>Opening Balance</b>							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/Class	Total	
Shares	Common Registered			0	0.0000000	0.00000000	
<b>Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)</b>							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price	Amount (R\$)
			Buy				
			Total Buy				
			Sale				
			Total Sale				
<b>Closing Balance</b>							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/Class	Total	
Shares	Common Registered			0	0.0000000	0.00000000	

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**Director and Related Party Transactions– Art. 11 –CVM Instruction nº 358/2002**

In March 2016 there were no security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by people attended with management of TIM Participações S.A..

<b>Company Name: TIM Participações S.A.</b>							
<b>Group and Related Parties</b>	<b>( ) Board of Directors</b>	<b>( ) Senior Management</b>	<b>( ) Fiscal Council</b>	<b>( ) Statutory Audit Committee</b>	<b>( X ) People Attended with Management</b>	<b>( ) Controlling Shareholder</b>	
<b>Opening Balance</b>							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/Class	Total	
Shares	Common Registered			0	0.0000000	0.00000000	
<b>Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)</b>							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price	Amount (R\$)
			Buy				
			Total Buy				
			Sale				
			Total Sale				
<b>Closing Balance</b>							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/Class	Total	
Shares	Common Registered			0	0.0000000	0.00000000	

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<b>Company Name: TIM Participações S.A.</b>							
<b>Group and Related Parties</b>	<b>( ) Board of Directors</b>	<b>( ) Senior Management</b>	<b>( ) Fiscal Council</b>	<b>( ) Statutory Audit Committee</b>	<b>( ) People Attended with Management</b>	<b>( X ) Controlling Shareholder</b>	
<b>Opening Balance</b>							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/Class	Total	
Shares	Common registered			1,611,969,946	66.582	66.582	
<b>Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)</b>							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price	Amount (R\$)
			Buy				
			Total Buy				
			Sale				
			Total Sale				
<b>Closing Balance</b>							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/ Class	Total	
Shares	Common Registered			1,611,969,946	66.582	66.582	