



TIM PARTICIPAÇÕES S.A
Publicly-Held Company
Corporate Taxpayer's ID (CNPJ / MF) 02.558.115/0001-21
Corporate Registry (NIRE) 33.300.276.963

NOTICE TO SHAREHOLDERS

PAYMENT OF INTEREST ON SHAREHOLDERS' EQUITY

TIM PARTICIPAÇÕES S.A. ("Company") (B3: TIMP3; NYSE: TSU), informs that its Board of Directors approved today, May 8th, 2018, the distribution of R\$ 230,000,000.00 (two hundred and thirty million reais) as Interest on Shareholders' Equity.

Payment will be made by August 15, 2018, and the date for identification of shareholders entitled to receive such values is May 11, 2018. Thus, the shares acquired after this date will be *ex-Interest on Shareholders' Equity* rights.

1 – INTEREST ON SHAREHOLDERS' EQUITY PER SHARE:

	Gross value per share	Total amount
Interest on Shareholders' Equity	R\$ 0.095040657	R\$ 230,000,000.00

The amount per share is estimated and may be modified as a result of the disposal of treasury shares to attend the Company's Long-Term Incentive Plan (Stock Options).

2 – WITHHOLDING TAX:

2.1. 15% of the Income Tax will be retained (Withholding Income Tax), for the occasion of the credit of Interest on Shareholders' Equity, except for shareholders who have differentiated taxation or who are exempt from taxation.

2.2. The shareholders mentioned above must prove this condition by May 18, 2018 by means of an exemption letter, which should be sent first to the electronic address – 4010.acoes@bradesco.com.br – and, subsequently, the hard copy should be mailed to Banco Bradesco S/A – Cidade de Deus, s/n, Vila Yara – Osasco/SP – CEP: 06029-900 – Prédio Amarelo – Departamento de Ações e custódia – Escrituração de Ativos.

3 - FORMS OF PAYMENT (BOOK-ENTRY SHARES):

3.1. The Interest on Shareholders' Equity related to shares custody by CBLC (Companhia Brasileira de Liquidação e Custódia) will be paid by B3 S.A. - Brasil, Bolsa, Balcão, which will transfer to the shareholders through custody agents;

3.2. Checking account indicated by the shareholder at Banco Bradesco S/A; and

3.3. Payment of Interest on Shareholders' Equity by Banco Bradesco S/A branches, in the case of shareholders who do not meet the aforementioned conditions; and

3.4. Additional information may be obtained at any branches of Banco Bradesco S/A. or through the e-mail address informed on item 2.2.

Rio de Janeiro, May 08th, 2018.

Adrian Calaza
Chief Financial Officer and
Investor Relations Officer
TIM Participações S.A.