

**TIM PARTICIPAÇÕES S.A.**

Publicly-Held Company
(merged into TIM S.A.)
Corporate Taxpayer's ID (CNPJ/ME):
02.558.115/0001-21
Corporate Registry (NIRE):
33.300.276.963

TIM S.A.

Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/ME):
02.421.421/0001-11
Corporate Registry (NIRE):
33.300.324.631

MATERIAL FACT**Deadline for payment of dissenting shareholder and commencement of trading of TIM S.A. shares/ADSs**

TIM S.A. ("TSA" or "TIM" or "Company"), incorporating company of its parent company, TIM PARTICIPAÇÕES S.A. ("TPAR") (B3: TIMP3; NYSE: TSU), as a result of the merger process deliberated at the Extraordinary Shareholders' Meetings of both companies, held on August 31, 2020, in the form and for the purposes of CVM Instruction No. 358/2002, as amended ("ICVM 358"), in connection with the Material Facts disclosed on July 29, 2020, August 31, 2020 and September 28, 2020, inform their shareholders and the market in general as follows:

In view of the end of the term for exercising withdrawal rights, pursuant to the Material Fact disclosed on August 31, 2020, TIM informs that received the request of just 1 (one) dissenting shareholder, which holds 100 (one hundred) common shares, and therefore will pay the amount of R\$ 9.33 (nine reais and thirty-three centavos) per share, until October 7, 2020, through B3 S.A. - Brasil, Bolsa, Balcão ("B3"), which will pass the payment on to shareholders through the custody agent.

Once the deadline for payment to the dissenting shareholder is concluded and all formalities have been completed, the trading of TIM common shares at B3, under the ticker "TIMS3", will begin on October 13, 2020, by depositing the Company's common shares at B3 Depository Central.

The trading of the TIM's American Depositary Shares ("ADSs") on the New York Stock Exchange – NYSE will begin on October 13, 2020, on a "when issued basis", under the ticker "TIMB WI", and on October 16, 2020, on a regular way basis, under the ticker "TIMB".

Rio de Janeiro, October 05, 2020.

TIM Participações S.A.

Adrian Calaza
Chief Financial Officer and
Investor Relations Officer

TIM S.A.

Adrian Calaza
Chief Financial Officer and
Investor Relations Officer