



**TIM PARTICIPAÇÕES SA**  
**Listed Company**  
**CNPJ / MF No. 02.558.115 / 0001-21**  
**NIRE 33300276963**

## **NOTICE TO THE MARKET**

### **TIM confirmed for the 9<sup>th</sup> consecutive year in the ISE portfolio**

TIM Participações SA (BOVESPA: TIMP3; and NYSE: TSU) announces its maintenance in the select group of companies that comprise the Corporate Sustainability Index - ISE of BM&FBOVESPA, for the ninth consecutive year.

The new portfolio, in force from January 2017, consists of 34 companies, totaling R\$ 1.31 trillion in market value, which represents more than 52.14% of the total value of companies listed on the BM&FBOVESPA.

One of the outstanding initiatives in 2016 in TIM was the expansion of the of the Environmental Management System, according to ISO 14001 and the expansion of the Health System and Safety work, according to OHSAS 18.001, enhancing the environmental and health and occupational safety systematization.

TIM is the company in the telecommunications sector which remains longer in the ISE portfolio. The operator is still the only telecommunications company listed on the “Novo Mercado” segment of BM&FBOVESPA, recognized as the highest level of corporate governance.

Rio de Janeiro, November 24, 2016.

**TIM Participações S.A.**  
Rogerio Tostes  
Investor Relations Officer