

**TIM PARTICIPAÇÕES S.A.**  
**Publicly-Held Company**  
**Corporate Taxpayer's ID (CNPJ/MF): 02.558.115/0001-21**  
**Corporate Registry (NIRE): 33 300 276 963**

**MATERIAL FACT**

TIM Participações S.A. ("Company") (B3: TIMP3; NYSE: TSU), pursuant to Article 3 of CVM Instruction 358/02, informs its shareholders and the market in general that its indirect controlling shareholder, Telecom Italia S.p.A., issued a Press Release, as attached.

Rio de Janeiro, September, 13<sup>th</sup>, 2017.

**TIM Participações S.A.**  
Rogério Tostes  
Investor Relations Officer

# Press Release

## Consob declares Vivendi controls TIM

*The Company will appeal*

Rome, 13 September 2017

TIM announced it has received an act whereby the Commissione Nazionale per le Società e la Borsa declared it deems the reference shareholder Vivendi S.A. (presently holding a 23,94% stake in the ordinary share capital, and exercising direction and coordination activity over the Company) “exercises de facto control of TIM pursuant to art. 2359 of the Italian Civil Code and art. 93 of the Consolidated Law on Finance, as well as the rules on related parties”.

On the basis of a preliminary perusal, the act is significantly in contrast with the uncontroversial and consistent approach with reference to corporate control, that TIM (and presumably the entire market) has constantly and consistently relied upon.

The Company will take all appropriate legal actions in order to defend its interests, and is confident its conducts are correct and its arguments are strong.

### **TIM Press Office**

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