



TIM PARTICIPAÇÕES S.A.
Publicly Held Company
Corporate Taxpayer ID (CNPJ/MF) 02.558.115/0001 -21
Company Registry (NIRE) 33.300.276.963

NOTICE TO SHAREHOLDERS
PAYMENT OF DIVIDENDS

We hereby communicate to Shareholders that by resolution of the Annual/Extraordinary General Meeting of Shareholders held on April 11, 2008, the Company will begin, on June 24, 2008, the payment of dividends relative to fiscal year 2007, exclusively for its preferred shares in the form of a priority dividend. Pursuant to Article 47 of the Company's Bylaws, the value corresponding to the minimum mandatory dividend will be used first to pay the priority dividend of the preferred shares up to the preference limit, and given the Company's results in the last fiscal year, the common shares will not receive minimum dividends.

1 – Dividends per lot of thousand shares:

Payment	Preferred Shares (PN)
Dividends	R\$0.13774590288

2 – FORM OF PAYMENT (BOOK-ENTRY SHARES):

- 2.1. Credit in checking account
- 2.2. Dividends paid through the bank branches of Banco ABN AMRO Real S/A;
- 2.3. For shareholders with shares held in custody, payment is made directly through the stock exchange.

3 - GENERAL INSTRUCTIONS:

To qualify to receive dividends, shareholders must present, if individuals, their CPF taxpayer card and personal identification document; if legal entities, shareholders must present the CNPJ corporate taxpayer card, articles of incorporation, bylaws, minutes of the shareholders' meeting that elected the current officers and the CPF personal taxpayer card and personal identification document of the company's legal representatives, and when the company is represented by proxy, the respective power of attorney instrument, duly registered, that specifies the power to receive dividends.

4- SHAREHOLDER SERVICES LOCATIONS:

- 4.1. At any bank branch of Banco ABN AMRO Real S.A.
- 4.2. Additional clarifications may be obtained at the address below:
Banco ABN AMRO Real S/A – Gerenciamento de Ações Escriturais
Av. Brigadeiro Luis Antonio, 1827 – 8º Andar – CEP: 01317-002 - São Paulo – SP,
E-mail: acionista@real.com.br

Pursuant to Article 287, Item II, Letter "a" of Law 6,404/76 (Brazilian Corporation Law), the right to receive dividends expires in 3 (three) years from the date on which the dividends are made available to shareholders, and under Article 206, Paragraph 3, Item II of Brazil's Civil Code, the option to make interest, dividend or supplementary payments expires in 3 (three) years.

Rio de Janeiro, June 23, 2008

Gianandrea Castelli Rivolta
Investor Relations Officer
TIM Participações S.A.