



TIM PARTICIPAÇÕES S.A.
Publicly-held Company
Corporate Taxpayer's ID (CNPJ/MF): 02.558.115/0001-21
Corporate Registry (NIRE): 33 300 276 963

MATERIAL FACT

Clarifications about notice published on *Valor Econômico* journal

TIM Participações S.A. ("Company") (BOVESPA: TIMP3 and NYSE: TSU), hereby informs its shareholders and the market in general that, about the content of the news published today on the *Valor Econômico* journal under the title "Telefônica Vivo wants only Sky", where was mentioned that the Company was preparing a non-solicited offer for Nextel Brasil, there are no ongoing preparation of such offer and the Company considers that these are only market rumors about future scenarios.

However, the Company confirms that is aware of any potential market opportunities and is committed to provide, timely, appropriate information to shareholders and the market whenever there is any material act or fact.

Rio de Janeiro, August 24, 2015.

TIM Participações S.A.
Rogério Tostes
Investor Relations Officer