



TIM PARTICIPAÇÕES S.A
Publicly-held Company
CNPJ/MF nº 02.558.115/0001-21
NIRE 33.300.276.963

NOTICE TO THE MARKET

CONCLUSION OF THE CORPORATE REORGANIZATION OF COMPANY'S SUBSIDIARIES

TIM Participações S.A. ("Company") (B3: TIMP3; and NYSE: TSU), in accordance with the provisions of CVM Instruction No. 358 and article 157, § 4º, of Law No. 6.404/76, hereby informs to its shareholders, the public in general and other interested parties that, in October 31, 2018, concluded the corporate reorganization project ("Reorganization") of its controlled companies TIM Celular S.A. ("TIM Celular") and TIM S.A. (ex-Intelig Telecomunicações Ltda.) , through the merger of TIM Celular into TIM S.A, following the Material Fact released to the market in July 25, 2017.

As previously informed, the Reorganization has the objective to capture operational and financial synergies, through the implementation of a more efficient process structure, as well as accounting and internal control systems.

In addition to taking advantage of operational and financial efficiencies, the Reorganization will allow an unified commercial management of the various services provided by the Company's subsidiaries and will provide a more efficient and swift response to the market's needs, through the development of new services and integrated offers, enabling a better strategic positioning and competitiveness, as well as a better customer experience on the utilization of the services rendered.

This Reorganization is another step of the ongoing process of optimizing the Company's operational and financial structure and is part of a context of conclusion of relevant projects and of commitment assumed by Company's Management to its shareholders.

Rio de Janeiro, November 1st, 2018

TIM Participações S.A.
Adrian Calaza
Chief Financial Officer and
Investor Relations Officer