

TIM PARTICIPAÇÕES S.A. CONSOLIDATED FORM

Director and Related Party Transactions– Art. 11 –CVM Instruction nº 358/2002

In March/17 there were the following security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by TIM Participações S.A. directors.

| Company Name: TIMPARTIÇÃOES S.A. | | | | | |
|----------------------------------|------------------------|--------------------------|--------------------|-------------------------------------|------------------------------|
| Group and Related Party | (X) Board of Directors | () Executive Management | () Fiscal Council | () People Attended with Management | () Controlling Shareholder |
| Opening Balance | | | | | |
| Security / Derivative | Security Description | | | Quantity | % Share |
| | | | | | Same Type / Class Total |
| Shares | Common Registered | | | 120 | 0.000005% 0.000005% |
| Closing Balance | | | | | |
| Security / Derivative | Security Description | | | Quantity | % Share |
| | | | | | Same Type / Class Total |
| Shares | Common Registered | | | 120 | 0.000005% 0.000005% |

| Company Name: TIMPARTIÇÃOES S.A. | | | | | |
|----------------------------------|------------------------|--------------------------|--------------------|-------------------------------------|------------------------------|
| Group and Related Party | () Board of Directors | (X) Executive Management | () Fiscal Council | () People Attended with Management | () Controlling Shareholder |
| Opening Balance | | | | | |
| Security / Derivative | Security Description | | | Quantity | % Share |
| | | | | | Same Type / Class Total |
| Shares | Common Registered | | | 28,800 | 0.001190% 0.001190% |
| Closing Balance | | | | | |
| Security / Derivative | Security Description | | | Quantity | % Share |
| | | | | | Same Type / Class Total |
| Shares | Common Registered | | | 28,800 | 0.001190% 0.001190% |

| Company Name: TIMPARTIÇÃOES S.A. | | | | | |
|----------------------------------|------------------------|--------------------------|--------------------|-------------------------------------|------------------------------|
| Group and Related Party | () Board of Directors | () Executive Management | (X) Fiscal Council | () People Attended with Management | () Controlling Shareholder |
| Opening Balance | | | | | |
| Security / Derivative | Security Description | | | Quantity | % Share |
| | | | | | Same Type / Class Total |
| Shares | Common Registered | | | 73 | 0.000003% 0.000003% |
| Closing Balance | | | | | |
| Security / Derivative | Security Description | | | Quantity | % Share |
| | | | | | Same Type / Class Total |
| Shares | Common Registered | | | 73 | 0.000003% 0.000003% |

| Company Name: TIMPARTICIPAÇÕES S.A. | | | | | | |
|-------------------------------------|---|---|---|---|--|-----------|
| Group and Related Party | <input type="checkbox"/> Board of Directors | <input type="checkbox"/> Executive Management | <input type="checkbox"/> Fiscal Council | <input checked="" type="checkbox"/> People Attended with Management | <input type="checkbox"/> Controlling Shareholder | |
| Opening Balance | | | | | | |
| Security / Derivative | Security Description | | | Quantity | % Share | |
| | | | | | Same Type / Class | Total |
| Shares | Common Registered | | | 0 | 0.000000% | 0.000000% |
| Closing Balance | | | | | | |
| Security / Derivative | Security Description | | | Quantity | % Share | |
| | | | | | Same Type / Class | Total |
| Shares | Common Registered | | | 0 | 0.000000% | 0.000000% |

| Company Name: TIMPARTICIPAÇÕES S.A. | | | | | | |
|-------------------------------------|---|---|---|--|---|------------|
| Group and Related Party | <input type="checkbox"/> Board of Directors | <input type="checkbox"/> Executive Management | <input type="checkbox"/> Fiscal Council | <input type="checkbox"/> People Attended with Management | <input checked="" type="checkbox"/> Controlling Shareholder | |
| Opening Balance | | | | | | |
| Security / Derivative | Security Description | | | Quantity | % Share | |
| | | | | | Same Type / Class | Total |
| Shares | Common Registered | | | 1,611,969,946 | 66.581922% | 66.581922% |
| Closing Balance | | | | | | |
| Security / Derivative | Security Description | | | Quantity | % Share | |
| | | | | | Same Type / Class | Total |
| Shares | Common Registered | | | 1,611,969,946 | 66.581922% | 66.581922% |