



TIM PARTICIPAÇÕES S.A.
Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF): 02.558.115/0001-21
Corporate Registry (NIRE): 33 300 276

MATERIAL FACT

CLOSING OF THE 6th AND LAST TOWER TRANCHE

TIM Participações S.A. ("Company") (B3: TIMP3 and NYSE: TSU), pursuant to Instruction CVM N. 358 and Article 157, § 4, of Law 6,404/76, following the Material Fact released on November 21, 2014, which informed the market Purchase Agreement celebration and Sales Infrastructure Items ("Purchase Agreement"), up to 6,481 (six thousand four hundred and eighty-one) telecommunication towers, hereby informs its shareholders and the market in general the following:

On the date hereof, the sixth and last closing of the proposed transaction in the Purchase and Sale Agreement occurred, with the transfer to American Tower do Brasil – Cessão de Infraestruturas Ltda. ("American Tower") 54 (fifty four) telecommunication towers, on payment of approximately R\$20 million to TIM Celular S.A. ("TIM Celular").

Thus, a total of 5,873 (five thousand, eight hundred and seventy three) telecommunication towers were sold and transferred by TIM Celular to American Tower, for a total purchase price, after necessary adjustments, of approximately R\$2,65 billion.

With the closing of this stage, the Company concludes the process of selling telecommunication towers and considers that the project contributed, as planned and previously informed, to the better allocation of the Company's financial resources.

Rio de Janeiro, June 30, 2017.

TIM Participações S.A.
Rogério Tostes
Investor Relations Officer