



TIM S.A.

Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF):
02.421.421/0001-11
Corporate Registry (NIRE):
33.300.324.631

MATERIAL FACT

**CELEBRATION OF EXCLUSIVITY AGREEMENT FOR
NEGOTIATION OF SHAREHOLDING IN FIBERCO**

TIM S.A. ("Company" or "TIM") (B3: TIMS3; NYSE: TIMB), in compliance with Article 157 of Law No 6,404 and the provisions of CVM Instruction N. 358, hereby informs its shareholders, the market in general and other interested parties that entered into, yesterday, the Exclusivity Agreement ("Agreement"), effective until March 24, 2021, with IHS Brasil Participações Ltda. ("Proponent") to negotiate the terms and conditions for the acquisition of equity interest, by Proponent, in FiberCo Soluções de Infraestrutura Ltda. ("FiberCo"), a company set up to segregate assets and provide residential fiber optic infrastructure services, according to the Notice to the Market released on December 10, 2020.

IHS is a large and diversified provider of telecommunications infrastructure, focused on emerging markets and operating in 9 countries in Africa, the Middle East and Latin America. Proponent has more than 28 thousand towers and seeks to expand the value chain in infrastructure services in addition to the towers.

FiberCo will allow TIM to achieve the expected growth in the Brazilian fiber market in the coming years, taking advantage of the open network approach and a focused operating model.

The Company will keep its shareholders and the market in general duly informed of the progress of the purchase process, under the terms of ICVM 358 and applicable legislation.

Rio de Janeiro, March 04th, 2021.

TIM S.A.

Adrian Calaza
Chief Financial Officer and
Investor Relations Officer