



TIM PARTICIPAÇÕES S.A
Publicly-held Company
Corporate Taxpayer's ID (CNPJ/MF): 02.558.115/0001-21
Corporate Registry (NIRE): 33 300 276 963

Notice to the Market

TIM PARTICIPAÇÕES S.A. ("Company") (BM&FBOVESPA: TIMP3; NYSE: TSU), pursuant to the letter GAE 02414/14 from BM&FBOVESPA and taking into account the headline "*Problema da Oi leva GVT a buscar fusão com a TIM*" published today on the newspaper *Valor Econômico*, informs to its shareholders and the market in general that there are no ongoing talks between the Company and Oi, or even between the Company and GVT about any kind of possible acquisition or merger, differently from what's said on the referred headline.

Rio de Janeiro, July 18th, 2014.

TIM Participações
Rogerio Tostes
Investor Relations Officer