

NOTICE TO THE SHAREHOLDERS

TIM PARTICIPAÇÕES S.A.
Publicly-held Company

CNPJ/MF 02.558.115/0001-21
NIRE 33.300.276.963

The Shareholders may find at their disposal, in the Company's headquarters, located at Avenida das Américas, Nr. 3.434, Building 1, 7th floor – Part, Barra da Tijuca, in the City and State of Rio de Janeiro, as well as in the websites: www.tim.com.br/ir, www.cvm.gov.br and www.bmfbovespa.com.br, the documents provided for in the Section 133 of the Brazilian Law Nr. 6,404/1976, related to the fiscal year dated as of December 31st, 2015.

Rio de Janeiro (RJ), March 11th, 2016.

ROGERIO TOSTES LIMA
Investor Relations Officer