



TIM PARTICIPAÇÕES S.A.
Publicly-held Company
CNPJ/MF Nº 02.558.115/0001-21
NIRE 33 300 276 963

NOTICE TO THE MARKET

TIM PARTICIPAÇÕES S.A. ("Company") (BM&FBOVESPA: TIMP3; NYSE: TSU), in response to a formal CVM inquiry CVM/SEP/GEA-2/Nº 301/2014, asking for clarification on rumors published by the media - "*TIM studies an offer to buy Oi*" and "*TIM has hired Bradesco investment bank to analyze an offer for Oi*", informs its shareholders and the market in general the following:

TIM Participações S.A. has among its routine activities the evaluation of strategic business development alternatives, and for that purpose counts with the support of several financial consulting firms, including Bradesco. The Company also informs that such consulting support has not included any mandate to evaluate an acquisition offer for Oi, and has been limited to providing the Company with market information and its potential implications to the Company given the several possible strategic alternatives. In this regard, the Company will continue to monitor closely any and all relevant opportunities and is committed to timely informing its shareholders and the market whenever a material fact exists.

Rio de Janeiro, October 8th, 2014.

TIM Participações S.A.
Rogerio Tostes
Investors Relation Officer