



**TIM PARTICIPAÇÕES S.A.**  
Corporate Taxpayer's ID (CNPJ / MF) 02.558.115/0001-21  
Corporate Registry (NIRE) 33.300.276.963

## **NOTICE TO SHAREHOLDERS**

### **PAYMENT OF INTEREST ON SHAREHOLDERS' EQUITY**

TIM Participações S.A. ("Company") (B3: TIMP3; NYSE: TSU), informs that it will pay on August 10, 2018, Interest on Shareholders' Equity in the total amount of R\$ 230,000,000.00 (two hundred and thirty million reais), as approved by Board of Directors Meeting held on May 8, 2018.

The Company notes that the date for identification of shareholders entitled to receive such amounts was established as May 11, 2018, and the shares acquired after this date are ex-Interest on Shareholders' Equity rights.

#### **1 – DIVIDENDS PER SHARES:**

	Gross Value per share	Total amount
Dividends	R\$ 0.095040657	R\$ 230,000,000.00

The amount per share was not modified as a result of the disposal of treasury shares to attend the Company's Long-Term Incentive Plan (Stock Options).

#### **2 – WITHHOLDING TAX:**

2.1. 15% of the Income Tax will be retained (Withholding Income Tax), for the occasion of the credit of Interest on Shareholders' Equity, except for shareholders who have differentiated taxation or who are exempt from taxation.

#### **3 - FORMS OF PAYMENT (BOOK-ENTRY SHARES):**

3.1. The Interest on Shareholders' Equity related to shares custody by CBLC (Companhia Brasileira de Liquidação e Custódia) will be paid by B3 S.A. - Brasil, Bolsa, Balcão, which will transfer to the shareholders through custody agents;

3.2. Checking account indicated by the shareholder at Banco Bradesco S/A;

3.3. Payment of Interest on Shareholders' Equity by Banco Bradesco S/A branches, in the case of shareholders who do not meet the aforementioned conditions; and

3.4. Additional information may be obtained at any branches of Banco Bradesco S/A. or through the e-mail address [dac.escrituracao@bradesco.com.br](mailto:dac.escrituracao@bradesco.com.br).

Rio de Janeiro, August 09, 2018.

**TIM Participações S.A.**  
Adrian Calaza  
Chief Financial Officer and  
Investor Relations Officer