



**TIM PARTICIPAÇÕES S.A.**

**Publicly-Held Company**

**CNPJ/MF 02.558.115/0001-21**

**NIRE 33.300.276.963**

**MINUTES OF THE BOARD OF DIRECTORS' MEETING  
HELD ON MARCH 17<sup>th</sup>, 2014.**

**DATE, TIME AND PLACE:** On march 17<sup>th</sup>, 2014, at 10:00 a.m., at the head offices of TIM Participações S.A. ("Company"), located in the City and State of Rio de Janeiro.

**PRESENCE:** The Board of Directors' Meeting was held at the date, time and place above mentioned, with the presence of Mrs. Francesca Petralia and Messrs. Franco Bertone, Manoel Horacio Francisco da Silva, Oscar Cicchetti, Patrizio Graziani and Rodrigo Modesto de Abreu. Justified absence of Messrs. Adhemar Gabriel Bahadian, Maílson Ferreira da Nóbrega and Piergiorgio Peluso. The meeting was also attended by Mr. Jaques Horn, Secretary and Legal Officer.

**BOARD:** Mr. Franco Bertone – Chairman; and Mr. Jaques Horn – Secretary.

**AGENDA:** To resolve on the agreement for the purchase of handsets for the first semester of 2014, to be entered into Samsung Eletrônica da Amazônia Ltda., LG Electronics do Brasil Ltda. And Motorola Industrial Ltda..

**RESOLUTIONS:** Upon review and discussion of the subject included on the Agenda the Board Members, by unanimous decision of the presents and with the expressed abstention of the legally restricted, registered their decisions, as follows:

**To approve** the agreement for the purchase of handsets for the first semester of 2014 from Samsung Eletrônica da Amazônia Ltda., LG Electronics do Brasil Ltda. And Motorola Industrial Ltda., to supply TIM Celular S.A.'s operations and inventory for the first semester of 2014, in accordance with Corporate Approval Requirement (SAS) Nrs. **1409, 14020 and 14021**, and based on the presentations performed by Messrs. Rodrigo Modesto de Abreu, Chief Executive Officer,



and Daniel Junqueira Pinto Hermeto, Purchasing & Supply Chain Officer, that are filled at the Company's head offices.

**CLOSING:** With no further issues to discuss, the meeting was adjourned and these minutes drafted as summary, read, approved and signed by all the attendees Board Members: Mrs. Francesca Petralia and Messrs. Franco Bertone, Manoel Horacio Francisco da Silva, Oscar Cicchetti, Patrizio Graziani and Rodrigo Modesto de Abreu.

I herein certify that these minutes are the faithful copy of the original version duly recorded in the respective book.

Rio de Janeiro (RJ), March 17<sup>th</sup>, 2014.

**JAQUES HORN**

Secretary