



**TIM PARTICIPAÇÕES S.A.**

Publicly-Held Company

Corporate Taxpayer's ID (CNPJ/MF): 02.558.115/0001-21

Corporate Registry (NIRE): 33 300 276 963

**MATERIAL FACT**

**CHANGE IN THE BOARD OF DIRECTORS' COMPOSITION**

TIM PARTICIPAÇÕES S.A. ("Company") (B3: TIMP3; NYSE: TSU) hereby informs the market in general, its shareholders, and other interested parties that:

At the Board of Directors meeting held on March 16, 2018, the Company received resignation letters, with immediate effect, from Mr. Mario Cesar Pereira de Araujo to the positions of chairman of the Board of Directors, member of the Statutory Audit Committee, president of the Compensation Committee and member of the Control and Risks Committee of the Company, and from Mr. Manoel Horacio Francisco da Silva to the position of member of the Board of Directors.

In view of the resignations above, as well as the one presented by the board member Mr. Enrico Zamponi on February 27, 2018, the other members appointed Mr. João Cox Neto, Celso Luis Loducca and Piergiorgio Peluso, to the positions of members of the Board of Directors, pursuant to article 150 of Law 6,404/76 and article 20, Paragraph 2, of the Company's Bylaws.

The Company also received resignation letters from Mr. Enrico Barsotti to the positions of member of the Board of Directors and of the Compensation Committee, and from Mrs. Sabrina Valenza and Nicoletta Montella to the positions of members of the Board of Directors and of the Control and Risks Committee, all effective as of the date of the Ordinary and Extraordinary Shareholders' Meeting of the Company, to be called for April 19, 2018, which shall elect new board members, in substitution.

At the meeting, the members of the Board of Directors elected Mr. João Cox Neto to the position of chairman of the Board of Directors, and Mr. Celso Luis Loducca, for the position of member of the Statutory Audit Committee.

Rio de Janeiro, March 16, 2018.

**Adrian Calaza**

Chief Financial Officer and Investor Relations Officer

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