

Rio de Janeiro, April 8, 2021.

B3 – Brasil, Bolsa, Balcão

Mrs. Ana Lucia Pereira

Superintendence of Listing and Supervision of Issuers (SLS)

c.c.: CVM – Comissão de Valores Mobiliários

Mr. Fernando Soares Vieira – Superintendence of Relations with Companies

Mr. Francisco José Bastos Santos – Superintendence of Market Relations and Intermediaries

Ref.: Ofício B3 nº 445/2021-SLS

Subject: Request for clarification on atypical oscillation

Dear Sir/Madam,

TIM S.A. (“TIM” or “Company”) clarifies the following, in compliance with Official Letter B3 nº 445/2021 (“Official Letter”), of April 7, 2021, issued by the Superintendence of Listing and Supervision of Issuers (“SLS”) of B3 - Brasil, Bolsa, Balcão (“B3”), transcribed below:

*“In view of the latest fluctuations recorded with the securities issued by this company, the number of trades and the amount traded, as shown below, we have requested that you inform **by 4/8/2021**, if there is any fact that you are aware of that can justify them.*

ON Shares									
Prices (R\$ per share)									
Date	Opening	Min.	Max.	Avg.	Last	Oscil. %	Neg. No	Quantity	Volume (R\$)
03/24/2021	13.04	12.60	13.04	12.74	12.60	-3.30	15,633	5,508,400	70,182,414.00
03/25/2021	12.61	12.58	12.78	12.71	12.76	1.26	12,765	4,283,900	54,452,000.00
03/26/2021	12.58	12.56	12.97	12.83	12.84	0.62	10,510	4,226,200	54,208,216.00
03/29/2021	12.76	12.62	12.85	12.71	12.71	-1.01	8,878	3,451,200	43,860,895.00
03/30/2021	12.62	12.60	12.91	12.81	12.88	1.33	13,454	2,806,300	35,943,609.00
03/31/2021	12.90	12.60	12.95	12.71	12.67	-1.63	16,191	6,094,600	77,491,840.00
04/01/2021	12.79	12.40	12.79	12.49	12.47	-1.57	14,238	6,107,700	76,298,539.00
04/05/2021	12.50	12.25	12.63	12.39	12.33	-1.12	19,915	5,616,600	69,569,984.00
04/06/2021	12.33	12.18	12.40	12.28	12.24	-0.72	11,940	4,155,800	51,022,685.00
04/07/2021*	12.23	12.16	12.37	12.20	12.37	1.06	4,640	31,659,200	386,283,211.00

* Updated until 12:14 pm.”



In this regard, TIM clarifies that it has identified 3 (three) block trades with a total of 30,196,700 (thirty million, one hundred and ninety-six thousand and seven hundred) shares of the Company (approximately 79% of the financial volume traded on the day), according to a screenshot below of Bloomberg news and financial information terminal, which also released, through news published yesterday, at 11:57h, under the heading “(BN) Tim Brasil 10M Share Block Trades at 12.20 Reais”, the realization of the first trading block:

Enter all values and hit <GO>

Single Security TIMS3 BZ Equity Actions Alerts Page 2 Monitoring Block Trade Recap

Min Size Min ADV % Min Value Local

04/07/21 Resume Exchanges: Multiple

Time Ticker	Local	Size	Price Ccy	Value	Tot Vol	%ADV	ADV 90D CC	Value (US.. Buy Brkr	Sell Brkr
12:28:23TIMS3	BS	12,000	12.43 BRL	149.16k	32.17M	.22	5.52M	26.72k	ITDZ BTGP
12:27:26TIMS3	BS	28,200	12.43 BRL	350.53k	32.10M	.51	5.52M	62.82k	BTGP BTGP
12:26:27TIMS3	BS	20,300	12.42 BRL	252.13k	32.05M	.37	5.52M	45.18k	BTGP IDEA
12:14:02TIMS3	BS	10,000	12.35 BRL	123.50k	31.63M	.18	5.52M	22.08k	BTGP XPIN
12:12:15TIMS3	BS	10,000	12.30 BRL	123.00k	31.57M	.18	5.52M	22.08k	BTGP SANT
12:00:41TIMS3	BS	10,000	12.22 BRL	122.20k	31.20M	.18	5.52M	21.98k	BTGP ITAU
11:57:30TIMS3	BS	10,196,700	12.20 BRL	124.40M	31.14M	184.86	5.52M	22.36M	BTGP BTGP
11:57:24TIMS3	BS	10,000,000	12.20 BRL	122.00M	20.93M	181.30	5.52M	21.93M	BTGP BTGP
11:57:22TIMS3	BS	10,000,000	12.20 BRL	122.00M	10.93M	181.30	5.52M	21.93M	BTGP BTGP
11:57:18TIMS3	BS	12,000	12.19 BRL	146.28k	218.80k	.22	5.52M	26.90k	BTGP UBS
11:18:48TIMS3	BS	13,300	12.20 BRL	162.26k	480.60k	.24	5.52M	29.12k	BTGP XPIN

Exchanges: AJ, BS, BZ, JJ, MO, S1, S4, TJ, XB

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 SN 898990 G375-6985-170 08-Apr-21 9:38:23 BRT GMT-3:00

In addition, the Company informs that there are no relevant facts or acts that, in its understanding, could justify possible atypical fluctuations in the quotation, in the volume traded and in the number of transactions carried out with its shares, in addition to the information already disclosed to the market.

Without any further clarifications, we remain at your disposal to provide any additional information that may be required.

Sincerely,

TIM S.A.
 Adrian Calaza
 Chief Financial Officer and
 Investor Relations Officer