



**TIM PARTICIPAÇÕES SA**  
**Listed Company**  
**CNPJ / MF No. 02.558.115 / 0001-21**  
**NIRE 33300276963**

## **NOTICE TO THE MARKET**

### **TIM confirmed for the eighth consecutive year in the ISE portfolio**

TIM Participações SA (BOVESPA: TIMP3; and NYSE: TSU) announces its maintenance in the select group of companies that comprise the Corporate Sustainability Index - ISE of BM&FBOVESPA, for the eighth consecutive year.

The new portfolio, in force from January 2016, consists of 35 companies, totaling R\$ 960.5 billion in market value, which represents more than 44.75% of the total value of companies listed on the BM&FBOVESPA.

One of the outstanding initiatives in 2015 in TIM was the continuity of the systematization of environmental and occupational health and safety through the expansion of the Environmental Management System (according to ISO 14001) and the implementation of the Health System and Safety work (according to OHSAS 18.001). Another important point was the adoption of measures for the monitoring and development of critical suppliers.

TIM is a company in the telecommunications sector which remains longer in the ISE portfolio. The operator is still the only telecommunications company listed on the "Novo Mercado" segment of BM&FBOVESPA, recognized as the highest level of corporate governance, and also integrates the portfolio of the Carbon Efficient Index (ICO2), which brings together committed companies with climate change issues and the preparing for the low carbon economy.

Rio de Janeiro, November 27, 2015.

**TIM Participações S.A.**  
Rogerio Tostes  
Investor Relations Officer