



TIM PARTICIPAÇÕES S.A.
Companhia Aberta
CNPJ/MF Nº 02.558.115/0001-21
NIRE 33 300 276 963

NOTICE TO THE MARKET

TIM Participações S.A. ("Company"), listed at BMF& FBOVESPA: TIMP3 and NYSE: TSU, in response to Official Letter no. 205/2015 / CVM / SEP / GEA-2, requesting information on the article published on Reuters Brazil, on 06/16/2015, entitled "Vivendi plans to buy more shares of Telecom Italia" as well as regarding Highlights column, at Business section of the newspaper *Valor Econômico*, of 17/06/2015, entitled "Vivendi Telecom Italia", announces that:

1. About the first matter, the Company hereby informs its shareholders, the market in general and other interested parties that asked Telecom Italia SpA ("Telecom Italia") about the veracity of the news and, as indicated, they are unaware of any information about the intention or possible intent of Vivendi SA ("Vivendi") regarding the purchase of more shares of Telecom Italia; and

2. Regarding the second matter conveyed, this is the result of agreement between Telefónica SA ("Telefónica") and Global Village Telecom SA ("GVT"), as the Material Fact published by Telefónica on September 18, 2014, as part of the payment offered to the Vivendi group, 8.3% of the voting shares of Telecom Italia, operation that also was approved by the Administrative Council for Economic Defense (CADE), as published on March 31, 2015.

Rio de Janeiro, June 18, 2015.

TIM Participações S.A.
Rogerio Tostes
Investor Relations Officer