



TIM PARTICIPAÇÕES S.A.
Publicly-Held Company
CNPJ/ME 02.558.115/0001-21
NIRE 33.300.276.963

MINUTES OF THE BOARD OF DIRECTORS' MEETING
HELD ON JULY 27th, 2020

DATE, TIME AND PLACE: July 27th, 2020, at 7.00 p.m., by videoconference.

PRESENCE: The Board of Directors' Meeting of TIM Participações S.A. ("Company") was held at the date, time and place mentioned above, with the presence of Messrs. Nicandro Durante, Agostino Nuzzolo, Carlo Filangieri, Carlo Nardello, Elisabetta Romano, Flavia Maria Bittencourt, Gesner José de Oliveira Filho, Herculano Aníbal Alves, Sabrina Di Bartolomeo and Pietro Labriola, by videoconference, as provided in paragraph 2nd, Section 25 of the Company's By-laws.

BOARD: Mr. Nicandro Durante - Chairman; and Mr. Jaques Horn – Secretary.

AGENDA: (1) To resolve on the extension and revision of the binding proposal submitted by its wholly-owned subsidiary, TIM S.A. ("TSA"), for the acquisition of the assets of the mobile services business of Grupo Oi.

RESOLUTIONS: Upon the review of the material presented and filed at the Company's head office, and based on the information provided and discussions of the only subject included in the Agenda, the Board Members, unanimously by those present, decided to register the discussions as follows:

Further to the discussions and analysis that took place at this Board's meeting on March 10th, 2020, and to the resolutions registered on July 17th, 2020, the Directors **approved** the extension and revision of the binding offer, submitted on July 18th, 2020, for the acquisition of the assets of the mobile services business of the Oi Group by TSA, jointly with Telefônica Brasil S.A. ("Vivo") and Claro S.A. ("Claro"), all jointly referred to as "the Offerors".

CONT. OF MINUTES OF THE BOARD OF DIRECTORS' MEETING OF TIM PARTICIPAÇÕES S.A.
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The revised binding offer will be submitted by the Offerors to the evaluation of Grupo Oi on this date, and will continue to be subject to the verification of certain conditions, especially the selection of the Offerors as "stalking horse" or "first bidder", which will allow them to guarantee the right to cover the best among the other bids presented in the competition process of the Oi Group's mobile business sale. In the event of acceptance of the offer and completion of the operation, each of the Offerors will receive a portion of the referred business.

For the purposes of faithful compliance with this resolution, the Company's Officers are hereby authorized to practice and/or enter into any and all acts, contracts or instruments that may be necessary to achieve it, subject to the terms, conditions and limits approved on this date.

CLOSING: With no further issues to discuss, the meeting was adjourned, and these minutes drafted as summary, read, approved and signed by all attendees Board Members.

I herein certify that these minutes are the faithful copy of the original version duly recorded in the respective corporate book.

Rio de Janeiro (RJ), July 27th, 2020.

JAQUES HORN
Secretary