



TIM PARTICIPAÇÕES S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ/MF) 02.558.115/0001-21

Company Registry (NIRE) 33.300.276.963

NOTICE TO SHAREHOLDERS

PAYMENT OF DIVIDENDS

We hereby communicate to Shareholders that by resolution of the Annual/Extraordinary General Meeting of Shareholders held on April 11th, 2013, which approved the total dividends of R\$743,000,000.00, the payment of the 2nd installment of dividends (in the amount of R\$371,500,000.00) will start on 09.12.2013, this payment will be adjusted by the CDI from the date of June 12, 2013 until actual payment for the year ended December 31, 2012 to be distributed to the holders of Company common stock. Therefore the date for identification of shareholders entitled to receive was established as May 10, 2013. The acquired shares from May 13, 2013 are entitled to ex-dividend.

1 – DIVIDENDS PER SHARES:

Dividends	Value per share
Ordinary Shares (value without adjustment)	R\$0.1537133192

2 – FORM OF PAYMENT (BOOK-ENTRY SHARES):

- 2.1. For shareholders with shares held in trust custody (CBLC - Companhia Brasileira de Liquidação e Custódia), payment is made directly through the BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros, and then transferred to shareholders through the custody agents;
- 2.2. Credit to the bank account designated by the shareholder; and
- 2.3. Dividends paid through the bank branches of Banco Bradesco S.A., for those not falling within one of the above mentioned alternatives;

3 - GENERAL INSTRUCTIONS:

To qualify to receive dividends, shareholders must present, if individuals, their CPF taxpayer card and personal identification document; if legal entities, shareholders must present the CNPJ corporate taxpayer card, articles of incorporation, bylaws, minutes of the shareholders' meeting that elected the current officers and the CPF personal taxpayer card and personal identification document of the company's legal representatives, and when the company is represented by proxy, the respective power of attorney instrument, duly registered, that specifies the power to receive dividends.

4- SHAREHOLDER SERVICES LOCATIONS:

- 4.1. At any bank branches of Banco Bradesco S.A.;
- 4.2. Additional clarifications may be obtained at Banco Bradesco S.A. e-mail address: 4010.acecustodia@bradesco.com.br.

Pursuant to Article 287, Item II, Letter "a" of Law 6,404/76 (Brazilian Corporation Law), the right to receive dividends expires in 3 (three) years from the date on which the dividends are made available to shareholders, and under Article 206, Paragraph 3, Item II of Brazil's Civil Code, the option to make interest, dividend or supplementary payments expires in 3 (three) years.

Rio de Janeiro, September 09, 2013.

Rogério Tostes Lima
Investor Relations Officer

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