



**TIM PARTICIPAÇÕES S.A.**

Publicly Held Company

Corporate Taxpayer ID (CNPJ/MF) 02.558.115/0001-21

Company Registry (NIRE) 33.300.276.963

**NOTICE TO SHAREHOLDERS**

**PAYMENT OF DIVIDENDS**

In addition to the notice to shareholders dated September 9, 2013 TIM Participações hereby communicate to Shareholders that by resolution of the Annual/Extraordinary General Meeting of Shareholders held on April 11th, 2013, which approved the total dividends of R\$743,000,000.00, the payment of the 2<sup>nd</sup> installment of dividends will start on 09.12.2013, this payment already adjusted by the CDI from the date of June 12, 2013 until September 11, 2013 amounts R\$379,063,721.43, for the year ended December 31, 2012 to be distributed to the holders of Company common stock. Therefore the date for identification of shareholders entitled to receive was established as May 10, 2013. The acquired shares from May 13, 2013 are entitled to ex-dividend.

**DIVIDENDS PER SHARES:**

Dividends	Value per share	Total amount
Ordinary Shares (value without adjustment)	0.1537133192	R\$ 371,500,000.00
Adjust by the CDI from the date of June 12, 2013 until September 11, 2013	0.0031295955	R\$ 7,563,721.43
Ordinary Shares (adjusted value by the CDI from the date of June 12, 2013 until September 11, 2013)	0.1568429147	R\$ 379,063,721.43

Rio de Janeiro, September 11, 2013.

**Rogério Tostes Lima**  
Investor Relations Officer  
TIM Participações S.A.