



TIM PARTICIPAÇÕES S.A
Publicly-Held Company
Corporate Taxpayer's ID (CNPJ / ME) 02.558.115/0001-21
Corporate Registry (NIRE) 33.300.276.963

NOTICE TO SHAREHOLDERS

ANTICIPATION OF INTEREST ON SHAREHOLDERS' CAPITAL PAYMENT

1 – ANTICIPATION OF PAYMENT FROM 01/31/2020 TO 01/29/2020:

TIM Participações SA ("Company") (B3: TIMP3; NYSE: TSU) informs that it will anticipate, to January 29, 2020, the payment of Interest on Equity ("IOE"), informed to the market in Notice to Shareholders of December 19, 2019, in the amount of R\$ 247,747,058.82 (two hundred forty-seven million, seven hundred forty-seven thousand, fifty-eight reais and eighty-two cents), initially scheduled for payment on January 31, 2020.

The Company notes that the date for identification of the shareholders entitled to receive such amounts was established as January 17, 2020, and the shares acquired after this date were ex-IOE distribution rights.

2 – INTEREST ON SHAREHOLDERS' EQUITY PER SHARE:

	Gross value per share	Total amount
IOE	R\$ 0.102355142	R\$ 247,747,058.82

The amount per share was reduced by R\$ 0.000016876, due to the reduction in the number of treasury shares and the consequent increase in the number of shares entitled to receive dividends, resulting from the Company's Long Term Incentive Plan.

3 – ANTICIPATION OF PAYMENT FROM 03/31/2020 TO 01/24/2020:

The Company also informs that it will anticipate to January 24, 2020, the payment of IOE, informed to the market in Notice to Shareholders of September 25, 2019, in the amount of R\$ 378,750,000.00 (three hundred and seventy-eight million, seven hundred and fifty thousand Reais), initially expected to be paid by March 31, 2020.

The Company notes that the date for identifying the shareholders entitled to receive such amounts was set as October 7, 2019, and the shares acquired after this date were ex-IOE distribution rights.

4 – INTEREST ON SHAREHOLDERS' EQUITY PER SHARE:

According to the Notice to Shareholders of September 25, 2019, the amount per share of this payment will be as described in the table below:

	Gross value per share	Total amount
IOE	R\$ 0.156471242	R\$ 378,750,000.00

5 – WITHHOLDING TAX:

15% of the Income Tax will be retained (Withholding Income Tax), for the occasion of the credit of Interest on Shareholders' Equity, except for shareholders who have differentiated taxation or who are exempt from taxation.



6 – FORMS OF PAYMENT (BOOK-ENTRY SHARES):

The IOE related to shares custody by CBLC (Companhia Brasileira de Liquidação e Custódia) will be paid by B3 S.A. - Brasil, Bolsa, Balcão, which will transfer to the shareholders through custody agents;

Checking account indicated by the shareholder at Banco Bradesco S/A; and

Payment of IOE by Banco Bradesco S/A branches, in the case of shareholders who do not meet the aforementioned conditions; and

Additional information may be obtained at any branches of Banco Bradesco S/A. or through the e-mail address – dac.escrituracao@bradesco.com.br.

Rio de Janeiro, January 17, 2020.

TIM Participações S.A.
Adrian Calaza
Chief Financial Officer and
Investor Relations Officer