

**TIM PARTICIPAÇÕES S.A. CONSOLIDATED FORM**

**Director and Related Party Transactions– Art. 11 –CVM Instruction nº 358/2002**

In July/16 there were the following security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by TIM Participações S.A. directors.

Company Name: TIM PARTICIPAÇÕES S.A.						
Group and Related Party	<input checked="" type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Management	<input type="checkbox"/> Fiscal Council	<input type="checkbox"/> People Attended with Management	<input type="checkbox"/> Controlling Shareholder	
<b>Opening Balance</b>						
Security / Derivative	Security Description			Quantity	% Share	
					Same Type / Class	Total
Shares	Common Registered			120	0,000005%	0,000005%
<b>Closing Balance</b>						
Security / Derivative	Security Description			Quantity	% Share	
					Same Type / Class	Total
Shares	Common Registered			120	0,000005%	0,000005%

Company Name: TIM PARTICIPAÇÕES S.A.						
Group and Related Party	<input type="checkbox"/> Board of Directors	<input checked="" type="checkbox"/> Executive Management	<input type="checkbox"/> Fiscal Council	<input type="checkbox"/> People Attended with Management	<input type="checkbox"/> Controlling Shareholder	
<b>Opening Balance</b>						
Security / Derivative	Security Description			Quantity	% Share	
					Same Type / Class	Total
Shares	Common Registered			5.400	0,000223%	0,000223%
<b>Closing Balance</b>						
Security / Derivative	Security Description			Quantity	% Share	
					Same Type / Class	Total
Shares	Common Registered			5.400	0,000223%	0,000223%

Company Name: TIMPARTICIPAÇÕES S.A.						
Group and Related Party	<input type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Management	<input checked="" type="checkbox"/> Fiscal Council	<input type="checkbox"/> People Attended with Management	<input type="checkbox"/> Controlling Shareholder	
<b>Opening Balance</b>						
Security / Derivative	Security Description		Quantity	% Share		
				Same Type / Class	Total	
Shares	Common Registered		73	0,000003%	0,000003%	
<b>Closing Balance</b>						
Security / Derivative	Security Description		Quantity	% Share		
				Same Type / Class	Total	
Shares	Common Registered		73	0,000003%	0,000003%	

Company Name: TIMPARTICIPAÇÕES S.A.						
Group and Related Party	<input type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Management	<input type="checkbox"/> Fiscal Council	<input checked="" type="checkbox"/> People Attended with Management	<input type="checkbox"/> Controlling Shareholder	
<b>Opening Balance</b>						
Security / Derivative	Security Description		Quantity	% Share		
				Same Type / Class	Total	
Shares	Common Registered		0	0,000000%	0,000000%	
<b>Closing Balance</b>						
Security / Derivative	Security Description		Quantity	% Share		
				Same Type / Class	Total	
Shares	Common Registered		0	0,000000%	0,000000%	

Company Name: TIMPARTICIPAÇÕES S.A.						
Group and Related Party	<input type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Management	<input type="checkbox"/> Fiscal Council	<input type="checkbox"/> People Attended with Management	<input checked="" type="checkbox"/> Controlling Shareholder	
<b>Opening Balance</b>						
Security / Derivative	Security Description		Quantity	% Share		
				Same Type / Class	Total	
Shares	Common Registered		1.611.969.946	66,581922%	66,581922%	
<b>Closing Balance</b>						
Security / Derivative	Security Description		Quantity	% Share		
				Same Type / Class	Total	
Shares	Common Registered		1.611.969.946	66,581922%	66,581922%	