



**TIM S.A.**  
Publicly-held Company  
Corporate Taxpayer's ID (CNPJ / MF) 02.421.421/0001-11  
Corporate Registry (NIRE) 33.300.324.631

## **NOTICE TO THE MARKET**

### **APPROVAL OF THE CREATION OF A COMPANY TO PROVIDE FIBER INFRASTRUCTURE SERVICES**

TIM SA ("TIM" or "Company") (B3: TIMS3; NYSE: TIMB), in accordance with article 157 of Law No. 6,404 and with the provisions of CVM Instruction No. 358 and, in continuity with the Strategic Plan 2020-2022, published on March 10, 2020, communicates to its shareholders, the market in general and other interested parties the following:

TIM's Board of Directors, after analyzing the studies carried out and the non-binding proposals received, approved, in a meeting held today, December 10, 2020, the formation of a company, in preparation for future segregation of assets and provision of fiber infrastructure services.

This process is one of the intermediate steps in the transformation of TIM in the provision of broadband services and aims to create an open fiber infrastructure vehicle ("FiberCo") attracting a strategic partner that will become a shareholder of the FiberCo. The FiberCo will operate in the wholesale market and providing fiber connectivity services for last-mile and transport network, for all market operators, with TIM as an anchor customer.

This transaction aims to accelerate the growth of the residential broadband business and unlock the value of part of TIM's infrastructure.

The Company will keep its shareholders and the market in general informed, in accordance with the regulations in force.

Rio de Janeiro, December 10<sup>th</sup>, 2020

**TIM S.A.**  
Adrian Calaza  
Chief Financial Officer and  
Investor Relations Officer