

TIM PARTICIPAÇÕES S.A. CONSOLIDATED FORM

Director and Related Party Transactions– Art. 11 –CVM Instruction nº 358/2002

In September 2014 there were no security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by TIM Participações S.A. directors.

Company name: TIM Participações S.A.							
Group and Related Parties	(X) Board of Directors	() Senior Management	() Fiscal Council	() Statutory Audit Committee	() People attended with Management		
Opening Balance							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/ Class	Total	
Shares	Common registered			0	0.00000000	0.00000000	
Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price	Amount (R\$)
			Buy				
			Total Buy				
			Sale				
			Total Sale				
Closing Balance							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/ Class	Total	
Shares	Common registered			0	0,00000000	0,00000000	

TIM PARTICIPAÇÕES S.A. CONSOLIDATED FORM
Director and Related Party Transactions– Art. 11 –CVM Instruction nº 358/2002

In September 2014 there were the following security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by TIM Participações S.A. Senior Managers.

Company Name: TIM Participações S.A.							
Group and Related Parties	() Board of Directors	(X) Senior Management	() Fiscal Council	() Statutory Audit Committee	() People attended with Management		
Opening Balance							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/ Class	Total	
Shares	Common registered			0	0.00000000	0.00000000	
Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price (R\$)	Amount (R\$)
Shares	Common Registered	Brasil Plural	Buy	09/08/2014	1,457,764	R\$ 7.7342	R\$ 11,274,638.33
Shares	Common Registered	Brasil Plural	Total Buy		1,457,764	R\$ 7.7342	R\$ 11,274,638.33
Shares	Common Registered	Brasil Plural	Sale	09/11/2014	186,282	R\$ 13.48	R\$ 2,511,081.36
Shares	Common Registered	Brasil Plural	Sale	09/12/2014	400,946	R\$ 13.69	R\$ 5,488,950.74
Shares	Common Registered	Brasil Plural	Sale	09/15/2014	581,370	R\$ 13.755	R\$ 7,996,744.35
Shares	Common Registered	Brasil Plural	Sale	09/16/2014	300,477	R\$ 13.399	R\$ 4,026,091.32
Shares	Common Registered	Brasil Plural	Total Sale		1,421,454	R\$ 13.635	R\$ 19,381,525.29
Closing Balance							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/ Class	Total	
Shares	Common Registered			36,310	0.00150	0.00150	

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In September 2014 there were no security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by members of the Fiscal Council of TIM Participações S.A.

Company Name: TIM Participações S.A.							
Group and Related Parties	() Board of Directors	() Senior Management	(X) Fiscal Council	() Statutory Audit Committee	() People attended with Management		
Opening Balance							
Security/ Derivative	Security Description	Quantity	% interest				
			Same Type/ Class	Total			
Shares	Common registered	73	0.00000302	0.00000302			
Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price	Amount (R\$)
			Buy				
			Total Buy				
			Sale				
			Total Sale				
Closing Balance							
Security/ Derivative	Security Description	Quantity	% interest				
			Same Type/ Class	Total			
Shares	Common registered	73	0.00000302	0.00000302			

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In September 2014 there were no security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by members of the Statutory Audit Committee of TIM Participações S.A.

Company Name: TIM Participações S.A.							
Group and Related Parties	() Board of Directors	() Senior Management	() Fiscal Council	(X) Statutory Audit Committee	() People attended with Management		
Opening Balance							
Security/ Derivative	Security Description	Quantity	% interest		Same Type/ Class	Total	
Shares	Common registered	0			0.00000000	0.00000000	
Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price	Amount (R\$)
			Buy				
			Total Buy				
			Sale				
			Total Sale				
Closing Balance							
Security/ Derivative	Security Description	Quantity	% interest		Same Type/ Class	Total	
Shares	Common registered	0			0.00000000	0.00000000	

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In September 2014 there were no security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by people attended with management of TIM Participações S.A..

Company Name: TIM Participações S.A.							
Group and Related Parties	() Board of Directors	() Senior Management	() Fiscal Council	() Statutory Audit Committee	(X) People attended with Management		
Opening Balance							
Security/ Derivative	Security Description	Quantity	% interest				
			Same Type/ Class	Total			
Shares	Common registered	0	0.00000000	0.00000000			
Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price	Amount (R\$)
			Buy				
			Total Buy				
			Sale				
			Total Sale				
Closing Balance							
Security/ Derivative	Security Description	Quantity	% interest				
			Same Type/ Class	Total			
Shares	Common registered	0	0.00000000	0.00000000			