



**TIM PARTICIPAÇÕES S.A.**  
**Publicly-held Company**  
**Corporate Taxpayer's ID (CNPJ/MF): 02.558.115/0001-21**  
**Corporate Registry (NIRE): 33 300 276 963**

## **NOTICE TO THE MARKET**

### **Clarifications about notice published on national press**

TIM Participações S.A. ("Company") (BOVESPA: TIMP3 and NYSE: TSU), hereby informs its shareholders and the market in general that, about the content of the news published today on the *Valor Econômico* journal under the title "*Oi está perto de montar proposta de fusão com TIM*", the Company does not have any discussion in course with the parties mentioned in the news.

However, the Company confirms that is aware of any potential market opportunities and is committed to provide, timely, appropriate information to shareholders and the market whenever there is any material act or fact.

Rio de Janeiro, October 07<sup>th</sup>, 2015.

**TIM Participações S.A.**  
Rogério Tostes  
Investor Relations Officer