

**TIM PARTICIPAÇÕES S.A. CONSOLIDATED FORM**

**Director and Related Party Transactions– Art. 11 –CVM Instruction nº 358/2002**

In October 2014 there were no security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by TIM Participações S.A. directors.

<b>Company name: TIM Participações S.A.</b>							
<b>Group and Related Parties</b>	<b>(X) Board of Directors</b>	<b>( ) Senior Management</b>	<b>( ) Fiscal Council</b>	<b>( ) Statutory Audit Committee</b>	<b>( ) People attended with Management</b>		
<b>Opening Balance</b>							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/ Class	Total	
Shares	Common registered			0	0.00000000	0.00000000	
<b>Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)</b>							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price	Amount (R\$)
			Buy				
			Total Buy				
			Sale				
			Total Sale				
<b>Closing Balance</b>							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/ Class	Total	
Shares	Common registered			0	0,00000000	0,00000000	

**TIM PARTICIPAÇÕES S.A. CONSOLIDATED FORM**  
**Director and Related Party Transactions– Art. 11 –CVM Instruction nº 358/2002**

In October 2014 there were the following security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by TIM Participações S.A. Senior Managers.

<b>Company Name: TIM Participações S.A.</b>							
<b>Group and Related Parties</b>	<b>( ) Board of Directors</b>	<b>(X) Senior Management</b>	<b>( ) Fiscal Council</b>	<b>( ) Statutory Audit Committee</b>	<b>( ) People attended with Management</b>		
<b>Opening Balance</b>							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/ Class	Total	
Shares	Common registered			36,310	0.00150	0.00150	
<b>Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)</b>							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price (R\$)	Amount (R\$)
Shares	Common Registered	Brasil Plural	Buy	10/07/2014	630,865	R\$ 8.0614	R\$ 5,085,655.11
			<b>Total Buy</b>		<b>630,865</b>	<b>R\$ 8.0614</b>	<b>R\$ 5,085,655.11</b>
Shares	Common Registered	Brasil Plural	Sale	10/06/2014	25,000	R\$ 12.46	R\$ 311,500.00
Shares	Common Registered	Brasil Plural	Sale	10/13/2014	21,759	R\$ 11.313	R\$ 246,159.57
Shares	Common Registered	Brasil Plural	Sale	10/14/2014	234,431	R\$ 11.505	R\$ 2,697,038.89
Shares	Common Registered	Brasil Plural	Sale	10/15/2014	133,082	R\$ 11.292	R\$ 1,502,752.66
Shares	Common Registered	Brasil Plural	Sale	10/16/2014	79,316	R\$ 11.1665	R\$ 885,685.90
Shares	Common Registered	Brasil Plural	Sale	10/21/2014	22,000	R\$ 11.40	R\$ 250,800.00
Shares	Common Registered	Brasil Plural	Sale	10/24/2014	127,175	R\$ 11.3991	R\$ 1,449,680.54
			<b>Total Sale</b>		<b>642,763</b>	<b>R\$ 11.3832</b>	<b>R\$ 7,032,117.56</b>
<b>Closing Balance</b>							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/ Class	Total	
Shares	Common Registered			24,412	0.00101	0.00101	

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**Director and Related Party Transactions– Art. 11 –CVM Instruction nº 358/2002**

In October 2014 there were no security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by members of the Fiscal Council of TIM Participações S.A.

<b>Company Name: TIM Participações S.A.</b>							
<b>Group and Related Parties</b>	<b>( ) Board of Directors</b>	<b>( ) Senior Management</b>	<b>( X ) Fiscal Council</b>	<b>( ) Statutory Audit Committee</b>	<b>( ) People attended with Management</b>		
<b>Opening Balance</b>							
Security/ Derivative	Security Description	Quantity	% interest		Same Type/ Class	Total	
			Shares	Common registered			
<b>Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)</b>							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price	Amount (R\$)
			Buy				
			Total Buy				
			Sale				
			Total Sale				
<b>Closing Balance</b>							
Security/ Derivative	Security Description	Quantity	% interest		Same Type/ Class	Total	
			Shares	Common registered			

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**Director and Related Party Transactions– Art. 11 –CVM Instruction nº 358/2002**

In October 2014 there were no security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by members of the Statutory Audit Committee of TIM Participações S.A.

<b>Company Name: TIM Participações S.A.</b>							
<b>Group and Related Parties</b>	<b>( ) Board of Directors</b>	<b>( ) Senior Management</b>	<b>( ) Fiscal Council</b>	<b>(X) Statutory Audit Committee</b>	<b>( ) People attended with Management</b>		
<b>Opening Balance</b>							
Security/ Derivative	Security Description	Quantity	% interest				
			Same Type/ Class	Total			
Shares	Common registered	0	0.00000000	0.00000000			
<b>Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)</b>							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price	Amount (R\$)
			Buy				
			Total Buy				
			Sale				
			Total Sale				
<b>Closing Balance</b>							
Security/ Derivative	Security Description	Quantity	% interest				
			Same Type/ Class	Total			
Shares	Common registered	0	0.00000000	0.00000000			

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**Director and Related Party Transactions– Art. 11 –CVM Instruction nº 358/2002**

In October 2014 there were no security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by people attended with management of TIM Participações S.A..

<b>Company Name: TIM Participações S.A.</b>							
<b>Group and Related Parties</b>	<b>( ) Board of Directors</b>	<b>( ) Senior Management</b>	<b>( ) Fiscal Council</b>	<b>( ) Statutory Audit Committee</b>	<b>( X ) People attended with Management</b>		
<b>Opening Balance</b>							
Security/ Derivative	Security Description	Quantity	% interest				
			Same Type/ Class	Total			
Shares	Common registered	0	0.00000000	0.00000000			
<b>Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)</b>							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price	Amount (R\$)
			Buy				
			Total Buy				
			Sale				
			Total Sale				
<b>Closing Balance</b>							
Security/ Derivative	Security Description	Quantity	% interest				
			Same Type/ Class	Total			
Shares	Common registered	0	0.00000000	0.00000000			