



TIM PARTICIPAÇÕES S.A.
Companhia Aberta
CNPJ/MF Nº 02.558.115/0001-21
NIRE 33 300 276 963

NOTICE TO THE MARKET

TIM PARTICIPAÇÕES S.A. ("Company") (BM&FBOVESPA: TIMP3; NYSE: TSU), in light of article 6th, sole paragraph of CVM Instruction n.º 358/02, informs its shareholders and the market in general that recent volume and share price variations might be related to press rumors stating that *"Telecom Italia is working in an offer to acquire Oi"*. In that regards, we inquired Telecom Italia S.p.A, controlling shareholder of the Company, and we were told that there are no ongoing discussions involving any transaction between Telecom Italia and Oi.

Rio de Janeiro, September 17, 2014

TIM Participações
Rogerio Tostes
Investor Relations Officer