

TIM PARTICIPAÇÕES S.A. CONSOLIDATED FORM

Director and Related Party Transactions – Art. 11 – CVM Instruction nº 358/2002

In November 2014 there were no security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by TIM Participações S.A. directors.

Company name: TIM Participações S.A.							
Group and Related Parties	(X) Board of Directors	() Senior Management	() Fiscal Council	() Statutory Audit Committee	() People attended with Management		
Opening Balance							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/ Class	Total	
Shares	Common registered			0	0.00000000	0.00000000	
Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price	Amount (R\$)
			Buy				
			Total Buy				
			Sale				
			Total Sale				
Closing Balance							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/ Class	Total	
Shares	Common registered			0	0,00000000	0,00000000	

TIM PARTICIPAÇÕES S.A. CONSOLIDATED FORM
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In November 2014 there were the following security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by TIM Participações S.A. Senior Managers.

Company Name: TIM Participações S.A.							
Group and Related Parties	() Board of Directors	(X) Senior Management	() Fiscal Council	() Statutory Audit Committee	() People attended with Management		
Opening Balance							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/ Class	Total	
Shares	Common registered			24,412	0.00101	0.00101	
Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price (R\$)	Amount (R\$)
			Total Buy				
Shares	Common Registered	Brasil Plural	Sale	11/10/2014	13,102	R\$ 13.17	R\$ 172,553.34
			Total Sale		13,102	R\$ 13.17	R\$ 172,553.34
Closing Balance							
Security/ Derivative	Security Description			Quantity	% interest		
					Same Type/ Class	Total	
Shares	Common Registered			11,310	0.00047	0.00047	

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In November 2014 there were no security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by members of the Fiscal Council of TIM Participações S.A.

Company Name: TIM Participações S.A.							
Group and Related Parties	() Board of Directors	() Senior Management	(X) Fiscal Council	() Statutory Audit Committee	() People attended with Management		
Opening Balance							
Security/ Derivative	Security Description	Quantity	% interest				
			Same Type/ Class	Total			
Shares	Common registered	73	0.00000302	0.00000302			
Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price	Amount (R\$)
			Buy				
			Total Buy				
			Sale				
			Total Sale				
Closing Balance							
Security/ Derivative	Security Description	Quantity	% interest				
			Same Type/ Class	Total			
Shares	Common registered	73	0.00000302	0.00000302			

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In November 2014 there were no security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by members of the Statutory Audit Committee of TIM Participações S.A.

Company Name: TIM Participações S.A.							
Group and Related Parties	() Board of Directors	() Senior Management	() Fiscal Council	(X) Statutory Audit Committee	() People attended with Management		
Opening Balance							
Security/ Derivative	Security Description	Quantity	% interest				
			Same Type/ Class	Total			
Shares	Common registered	0	0.00000000	0.00000000			
Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price	Amount (R\$)
			Buy				
			Total Buy				
			Sale				
			Total Sale				
Closing Balance							
Security/ Derivative	Security Description	Quantity	% interest				
			Same Type/ Class	Total			
Shares	Common registered	0	0.00000000	0.00000000			

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In November 2014 there were no security and derivative operations, as defined in article 11 of CVM Instruction nº 358/2002, carried out by people attended with management of TIM Participações S.A..

Company Name: TIM Participações S.A.							
Group and Related Parties	() Board of Directors	() Senior Management	() Fiscal Council	() Statutory Audit Committee	(X) People attended with Management		
Opening Balance							
Security/ Derivative	Security Description	Quantity	% interest				
			Same Type/ Class	Total			
Shares	Common registered	0	0.00000000	0.00000000			
Activity in the month – describe each purchase or sale in the month (day, quantity, price and amount)							
Security/ Derivative	Security Description	Intermediary	Deal	Day	Quantity	Price	Amount (R\$)
			Buy				
			Total Buy				
			Sale				
			Total Sale				
Closing Balance							
Security/ Derivative	Security Description	Quantity	% interest				
			Same Type/ Class	Total			
Shares	Common registered	0	0.00000000	0.00000000			