



TIM S.A.
Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/ME): 02.421.421/0001-11
Corporate Registry (NIRE): 33.300.324.631

NOTICE TO SHAREHOLDERS

ANTICIPATION OF INTEREST ON SHAREHOLDERS' CAPITAL PAYMENT

1 – PAYMENT ANTICIPATION FROM 11/30/2020 TO 11/10/2020:

TIM S.A. ("TIM" or "Company") (B3: TIMS3; NYSE: TIMB) informs that it will anticipate, to November 10th, 2020, the payment of Interest on Equity ("IOE"), informed to the market in Notice to Shareholders of October 07th, 2020, in the amount of R\$ 500,000,000.00 (five hundred million Reais), initially scheduled for payment on November 30th, 2020.

The Company notes that the date for identification of the shareholders entitled to receive such amounts was established as October 19th, 2020, and the shares acquired after this date were ex-IOE distribution rights.

2 – INTEREST ON SHAREHOLDERS' EQUITY PER SHARE:

	Gross value per share	Total amount
IOE	R\$ 0.206542925	R\$ 500,000,000.00

3 – WITHHOLDING TAX:

15% of the Income Tax will be retained (Withholding Income Tax), for the occasion of the credit of Interest on Shareholders' Equity, except for shareholders who have differentiated taxation or who are exempt from taxation.

4 – FORMS OF PAYMENT (BOOK-ENTRY SHARES):

The IOE related to shares custody by CBLC (Companhia Brasileira de Liquidação e Custódia) will be paid by B3 S.A. - Brasil, Bolsa, Balcão, which will transfer to the shareholders through custody agents;

Checking account indicated by the shareholder at Banco Bradesco S/A; and

Payment of IOE by Banco Bradesco S/A branches, in the case of shareholders who do not meet the aforementioned conditions; and

Additional information may be obtained at any branches of Banco Bradesco S/A. or through the e-mail address – dac.escrituracao@bradesco.com.br.

Rio de Janeiro, October 30, 2020.

TIM S.A.
Adrian Calaza
Chief Financial Officer and
Investor Relations Officer