



TIM PARTICIPAÇÕES S.A.
Publicly-held Company
CNPJ/MF nº 02.558.115/0001-21
NIRE 33 300 276 963

MATERIAL FACT

Closing of a Share Buyback Program and Approval of a New Program

TIM Participações S.A. (“Company”) (B3: TIMP3 e NYSE: TSU) in compliance with Section 157 of Law No. 6,404/76 and the provisions of CVM Instruction No. 358, hereby informs its shareholders, the market in general and other interested parties that the Company’s Board of Directors approved on the date hereof, what follows:

1. The closing of the Share Buyback Program approved by the Board of Directors of the Company in June 26th, 2019 (“Program 3”). During the Program 3 930,466 (nine hundred and thirty thousand, four hundred and sixty-six) common shares were acquired by an average price of R\$15.48 (fifteen reais and forty-eight centavos), in order to fulfill the obligations regarding the stock-based Long-Term Incentive Plan addressed to the Company’s executives;
2. The approval of a new Share Buyback Program (“Program 4”), of its own issuance, pursuant to Section 22, V, of the Company’s By-laws and of Section 5 of CVM Instruction No. 567, with the following conditions:
 - (i) Objective: The purpose of the program is to support the stock-based compensation of the Long Term Incentive Plan – LTI or for eventual cancellation, without reducing the capital stock.
 - (ii) Number of Shares that may be acquired during the Program 4: Up to 397,331 (three hundred and ninety-seven thousand, three hundred and thirty-one) common shares of the Company (“Shares”) may be acquired, without reduction of the capital stock, corresponding to 0.02% of the total common shares of the Company or 0.05% of the free float shares. The Company’s Management may decide the best moment, within the Program Term, to carry out the acquisitions of the Shares, and may make one or several acquisitions.
 - (iii) Deadline: The Program 4 will start as of the date of the Board of Directors’ resolution, remaining in force until July 29th, 2021, the acquisitions being made at the Stock Exchange (B3 S.A. – Brasil, Bolsa, Balcão), at market prices, in compliance with the applicable legal and regulatory limits.



- (iv) Intermediary Financial Institutions: The acquisition of shares will be performed through GENIAL INVESTIMENTOS CORRETORA DE VALORES MOBILIÁRIOS S.A. (ex-Brasil Plural CCTVM S/A).
- (v) Resources to be used: The resources of the capital and profit reserves, which total R\$ 11,510,310,661,26 (eleven billion, five hundred and ten million, three hundred and ten thousand, six hundred and sixty-one reais and twenty-six centavos), net of funding costs, will be used according to the Interim Financial Statements as of June 30th, 2020, except for the reserves referred to in Section 7, paragraph 1, of CVM Instruction No. 567.
- (vi) The Minutes of the Board of Directors' Meeting that approved the Program are available at the Company's Investor Relations website www.tim.com.br/ir, as well as at the electronic addresses of the Brazilian Securities and Exchange Commission (CVM) and B3, www.cvm.gov.br and www.b3.com.br, where the information required by Appendix 30-XXXVI of CVM Instruction No. 480 is available.

The Company will keep its shareholders and the market informed about the progress of the Program, in accordance with the applicable regulations.

Rio de Janeiro, July 29th, 2020

TIM Participações S.A.
Adrian Calaza
Chief Financial Officer and
Investor Relations Officer