



TIM PARTICIPAÇÕES S.A.

Publicly Held Company

CNPJ/MF 02.558.115/0001-21

NIRE 33.300.276.963

MINUTES OF THE BOARD OF DIRECTORS' MEETING

HELD ON MAY 30TH, 2018

DATE, TIME AND PLACE: May 30th, 2018, at 10.00 a.m., in the City and State of Rio de Janeiro.

PRESENCE: The Board of Directors' Meeting of TIM Participações S.A. ("Company") was held at the date, time and place above mentioned, with the presence of Messrs. João Cox Neto, Agostino Nuzzolo, Alberto Emmanuel Carvalho Whitaker, Celso Luis Loducca, Herculano Aníbal Alves, Mario Di Mauro, Piergiorgio Peluso and Stefano De Angelis, either in person or by means of videoconference, as provided in paragraph 2, Article 25 of the Company's By-laws. The meeting was also attended by Mr. Jaques Horn, Legal Officer and Secretary. Justified absence of Messrs. Giovanni Ferigo and Raimondo Zizza.

BOARD: Mr. João Cox Neto – Chairman; and Mr. Jaques Horn – Secretary.

AGENDA: **(1)** To acknowledge on the activities carried out by the Statutory Audit Committee; **(2)** To acknowledge on the activities carried out by the Control and Risks Committee; **(3)** Presentation of the results of the Self-Assessment Questionnaire of the Board of Directors for the year 2017; **(4)** To approve the amendment proposal of the Internal Audit's Internal Rules; **(5)** Presentation on regulatory and political aspects; and **(6)** Follow up on the Investor Relations activities.

RESOLUTIONS: Upon review and discussion of the subject included on the Agenda, the Board Members, unanimously by those present at the meeting and with the expressed abstention of the legally restricted, decided to register the discussions as follows:



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(1) Acknowledged on the activities carried out by the Statutory Audit Committee (“CAE”) at its meetings held on May, 18th and 29th, 2018, as per Mr. Alberto Emmanuel Carvalho Whitaker’ report, Coordinator of the CAE.

(2) Acknowledged on the activities carried out by the Control and Risks Committee (“CCR”), at its meeting held on May 29th, 2018, as per Mr. Herculano Aníbal Alves’ report, Chairman of the CCR.

(3) Acknowledged on the results of the Self-Assessment Questionnaire, answered by the Board of Directors Members, for the year 2017, and discussed their results and possible adjustments for improvement of the Board’s activities.

(4) After the presentation made by Mr. Alberto Ragazzini, Director of the Internal Audit, **approved** the amendment proposal of the Internal Audit’s Internal Rules of the Company, in accordance with the recommendation and proposed adjustments after the evaluation carried out by the CAE and CCR at the meetings held on May 29th, 2018, according to the material filed at the Company’s headquarters. Considering the amendments hereby approved in the Internal Audit’s Internal Rules, the members of the Board of Directors **appointed**, among their members, the Company’s Board of Directors’ Chairman of the Company, Mr. João Cox Neto, to act as a link and facilitator between this area and the Board of Directors, the body to which it reports directly.

(5) Mr. Mario Girasole, Regulatory and Institutional Affairs Officer, made a presentation on the regulatory and political aspects of the Brazil’s telecommunications market, addressing,



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in general terms, the following topics: (i) the relationship between the political environment and the mobile telephone services market in Brazil, especially its effects on the institutional agenda and on legislative reforms; (ii) the trends in the telecommunications market and the main issues related to its regulation in Brazil; and (iii) the market position occupied by the Company, compared to the other telephone carriers, as per Agência Nacional de Telecomunicações – ANATEL's data.

(6) Acknowledged on the activities carried out by the Company's Investor Relations area, as reported by Mr. Adrian Calaza, Chief Financial Officer and Investor Relations Officer.

CLOSING: With no further issues to discuss, the meeting was adjourned and these minutes drafted as summary, read, approved and signed by all attendees Board Members: João Cox Neto, Agostino Nuzzolo, Alberto Emmanuel Carvalho Whitaker, Celso Luis Loducca, Herculano Aníbal Alves, Mario Di Mauro, Piergiorgio Peluso and Stefano De Angelis.

I herein certify that these minutes are the faithful copy of the original version duly recorded
in the respective corporate book.

Rio de Janeiro (RJ), May 30th, 2018.

JAQUES HORN

Secretary